

MUST be placed on Bond Company Letterhead

PERMIT COMPLIANCE BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ as Principal, and _____, a corporation duly organized and existing under and by virtue of the laws of the State of _____ and authorized to do business in the State of Colorado, as Surety, are held and firmly bound unto the Board of County Commissioners of El Paso County, Colorado as Obligees in the sum of _____ Dollars, (\$_____) for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has agreed to construct those improvements identified in and pursuant to the terms of Construction Permit No. _____ and the associated financial assurance estimate in El Paso County, Colorado.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal constructs all improvements in compliance with County-approved construction plans, complies with any and all rules, regulations, or requirements currently in force or promulgated in the future by the Obligees; holds harmless the Obligees from any loss, cost or damages by reason of the Principal's failure to comply with the permit and applicable local, state and federal laws and regulations, and corrects any deficiencies identified by the Obligees so as to restore compliance with all applicable local, state and federal laws and regulations and approved construction plans, then this obligation shall be null and void. This obligation shall otherwise remain in full force and effect, and the Surety, upon receipt of a resolution of the Board of County Commissioners of El Paso County indicating that the work has not been completed in compliance with local, state or federal laws or regulations or approved construction plans, will bring such work into compliance or pay to El Paso County such amount up to the Principal amount of this Bond which will allow El Paso County to bring the work into compliance.

SUBJECT, HOWEVER, to the following conditions:

- This bond is continuous and regardless of the number of years this bond renews, the aggregate liability shall in no event exceed the penal sum above.
- If the Surety cancels the bond by giving thirty (30) days written notice to the Obligees, the Surety shall thereupon be relieved from any liability subsequent to the cancellation date, but will remain liable for any damages incurred prior to such cancellation.

In the event of any legal proceeding under this Permit Compliance Bond, this Permit Compliance Bond shall be governed by, and interpreted in accordance with, the laws of the State of Colorado. Jurisdiction and venue shall be in the District Court in and for El Paso County, Colorado.

SIGNED AND SEALED THIS _____ day of _____, 20__.

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Principal

Surety

By: _____
Title: _____

By: _____
Title: _____

EPCDSD File # _____